Message Text

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PAGE 01 CAIRO 00990 261753Z

70

ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 AID-05 EB-07 L-03 /032 W

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R 261446Z JAN 76

FM AMEMBASSY CAIRO TO SECSTATE WASHDC 9496

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DEPT PASS OPIC

E.O. 11652: NA

TAGS: EINC, OPIC, EG

SUBJECT: FGA E.R. SQUIBB AND SONS, INC.

REF: OPIC REGISTRATION NO: 263-75-136

- 1. EMBASSY HAS JUST RECEIVED FGA RE SUBJECT'S REQUEST FOR OPIC INSURANCE. PERTINENT PARA OF LETTER FOLLOWS. QUOTE I WISH TO INFORM YOU THAT THE SQUIBB MIDDLE EAST, S.A. -EGYPTIAN BRANCH COMPANY PROJECT HAS BEEN APPROVED BY THE GOVERNMENT OF THE ARAB REPUBLIC OF EGYPT FOR THE PURPOSE OF INVESTMENT INSURANCE AND GUARANTIES THAT MAY BE ISSUED BY THE OVERSEAS PRIVATE INVESTMENT CORPORTATION IN ACCORDANCE WITH THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATS OF AMERICA AND OF THE ARAB REPUBLIC OF EGYPT ON THE SUBJECT. END QUOTE.
- 2. LOCAL SQUIBB REP CONROY HAS ADVISED US THAT SUBJECT'S REQUEST FOR OPIC COVERAGE EXPIRES JAN 29, 1976. LETTER FROM MINISTRY OF ECONOMY AND ECONOMIC COOPERATION CONFIRMING FGA OF THIS PROJECT BEING POUCHED TO DEPT. FOR TRANSMITTAL TO OPIC.
- 3. CONROY CONCERNED THAT OPIC BE ADVISED PROMPTLY OF THIS APPROVAL SO THAT CONSIDERATION CAN BE GIVEN TO SQUIBB APPLICATION. **EILTS**

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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Disposition Authority: morefirh
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Disposition Date: 28 MAY 2004
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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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Subject: FGA E.R. SQUIBB AND SONS, INC. TAGS: EINV, EG, OPIC, SQUIBB & SONS INC To: STATE

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